

PAYMENT AGREEMENT

On or about June 14, 2024, Funding Metrics, LLC dba Lendini (“Funding Metrics”) and

[REDACTED]
 (“Merchant”) entered into an Agreement to Purchase & Sell Future Receivables (“Agreement”). As of the signing of this Payment Agreement the balance owed on the said Agreement is \$112,728.00.

Merchant is in default of said Agreement. Funding Metrics has authorized Commercial Asset Recovery, LLC (“CAR”) to negotiate the terms to settle said matter. All the Terms & Conditions of the Agreement are incorporated herein by reference.

CAR has agreed to accept the reduced balance of \$78,166.66, in full satisfaction of the said account, provided the following conditions are met:

Effective July 24, 2024, and continuing each and every Wednesday through July 31, 2024, Merchant shall tender to CAR the sum of \$1,050.00 per week.

Effective August 7, 2024, and continuing each and every Wednesday, Merchant shall tender to CAR the sum of \$1,200.00 per week, until the remaining balance has been paid in full.

Payments shall be tendered to CAR via direct wire into CAR’s account located at JP Morgan Chase Bank: Commercial Asset Recovery, LLC - Routing #021000021, Account

[REDACTED] Merchant shall be responsible for all fees incurred after the date of this Agreement.

Funding Metrics will release all Holds, if any, with credit card processors and/or accounts receivable. All funds on hold, if any, shall be released directly to Funding Metrics. All funds, if any, received as the result of a Hold will be credited to the Merchant’s balance.

Upon receipt and clearance of the aforementioned payment in full, Funding Metrics will begin the process to release its UCC and all other liens and security interests related to Merchant’s property.

Merchant represents and warrants that said person has the complete and full authority/authorization to execute this Agreement on behalf of the respective entity. Upon execution hereof Merchant agrees to the terms and conditions herein.

[REDACTED]
Dated: 2024-07-17